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Infobrief Taiwan, 02.10.2017

InfoBrief Taiwan

Upcoming GTO Events

[GTO Seminar: Savely insured in Taiwan \(in German\)](#)
October 12th, 2017
GTO Taipei

[Wind Energy Taiwan 2017](#)
October 18-29th, 2017
Taipei

[Smart Manufacturing in North Rhine-Westphalia \(NRW\) - Taiwan-Germany Business Seminar on Industrie 4.0](#)
October 24th, 2017
Taichung

[GTO German Business Day at 101 & Wendel's Oktoberfest](#)
October 27th, 2017
Taipei 101 Fountain Plaza

[FrankfurtRheinMain GmbH: Investment opportunities for Taiwanese companies interested in the German market](#)
[投資德國一對一諮詢服務 法蘭克福萊美兩河地區國際投資促進會](#)
November 7th-8th, 2017
Taiwan



GTO News

GTO German Business Day at 101 & Wendel's Oktoberfest

We would like to invite you to celebrate the GTO German Business Day at the 101 & Wendel's Oktoberfest on October 27th 2017 with us. The GTO German Business Day is part of the 101 & Wendel's Oktoberfest 2017 that is organized together with the [European Food Festival](#) at the Taipei 101 Fountain Plaza from October 27th - November 10th 2017. Enjoy Live entertainment by the renowned Oktoberfest-band Bavaria Show Express, All-You-Can-Drink Erdinger Beer, VIP Give-Away and Wendel's Bavarian Delicacies.

Price per table: 22,000 NT\$ (accommodates 8 people, Including free flow of German Beer, VIP/Menu & VIP Give-away for each guest)

For more Information and table bookings, please click [here](#) or contact Ms. Linda Blechert at Blechert.Linda@taiwan.ahk.de.

Premium Partner 2017



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Did you know?



The average temperature in Germany in September is 13,7 °C.

In Taiwan the average temperature in September is 31,4°C.

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Bank of Taiwan is to set up a new branch in Frankfurt

According to a report of the Taipei Times, the Bank of Taiwan approved plans to set up a representative office in Frankfurt, marking the first pre-emptive move of a Taiwanese bank due to the UK's decision to leave the European Union. Even though the Bank of Taiwan hasn't made any moves to shut down the London branch yet, this shift of focus to Frankfurt is pointing the way for future developments. Mr. Eric Menges, President & CEO of the FrankfurtRheinMain GmbH, the inward investment agency of FrankfurtRheinMain region will also travel to Taiwan personally on November 7th and 8th to offer further consultation for financial institutions interested in Europe's financial center, City of Frankfurt. ([Taipei Times](#), 26.09.2017)

DIHK Survey

To shape policy and inform the public, we would like to ask you to participate in our survey about increasing internationalization of business and the rising global effects on the development in some countries until October 6th, 2017. We would like to use the broad range of member companies of the world-wide network of German Chambers (AHK) to assess global economic developments.

The Survey is accessible via the following link: <http://ahk-survey.webtop.de/>
The survey will take no more than 3 minutes to complete. The link also works on mobile devices.
Your participation is highly appreciated!

German engineering and technology solutions for structural protection systems

The Maurer Seminar "German engineering and technology solutions for structural protection systems" on September 26th at our GTO office was a huge success. The two representatives of Maurer traveled from their headquarter in Munich to Taipei to share their long-standing experience with the seminar's participants: Maurer SE stands for continuous development for more than 140 years, around 120 million EUR turnover and an export rate of over 70%. They have agencies in more than 60 countries and they cover five sales regions comprising 101 countries all over the world. After the seminar, the representatives and the participants were given the chance to exchange experiences and to do networking while enjoying tasty German delicacies. Find more information about the event [here](#).

2017 Asia- Pacific Regional Conference in Perth (Australia)

From November 3rd-5th, the Asia-Pacific Regional Conference (APRC), the most significant bilateral conference between Germany and Australia will redefine the depth and breadth of economic linkages between the two countries. Political and business leaders will explore new investment and trade opportunities with a special focus on growth in the Asia-Pacific region.

Learn about the challenges and opportunities in the Asia-Pacific region. Experts from Austrade and Germany Trade and Invest (GTAI) will be on hand to facilitate one-on-one meetings.

To find out more and to register please click [here](#).

DB Schenker in Taiwan Celebrates 50 Years Anniversary

One year after its initial operations in Hong Kong, DB Schenker Taiwan was founded in 1967, using the high potential of the fast-paced developments in the Taiwanese market. Today their service ranges from air and ocean freight import/export customs brokerage, contract logistics (warehousing, distributions, value added services), as well as to fairs & Exhibitions. So far DB Schenker has established multiple offices in the islands main cities Taipei, Kaohsiung,

Taiwan Economic Factsheet



GTO Event Calendar

Date	Event	Location	Contact Person
15. August	Workshop Investment and Trade Opportunity in Germany and Energy National Forum (Germany)	Taipei Trade Center and Taipei 101	Mr. Axel Loh Loh.Axel@germany-taipei.de
25. August	Wind Energy Investment	WTEC Hall 2, Taipei Forum (BD)	Mr. Robert Henkel Henkel.Robert@germany-taipei.de
27. August	Taiwan - Germany Roundtable on Vocational Education and Training with Dr. Wang Shichun, State Secretary at the Federal Ministry of Education and Research	German Trade Office Taipei	Mr. Lutz Heide Heide.Lutz@germany-taipei.de
21. August - 1. September	Taipei 101 Anniversary Exhibition German Pavilion	Taipei 101	Mr. Sandy Wu Wu.Sandy@germany-taipei.de
01. September	CEO "Wirtschaftskommunikation"	Grand Hyatt Hotel, Taipei	Mr. Lutz Heide Heide.Lutz@germany-taipei.de
02. - 07. September	IFA Berlin (Economic Pavilion)	Messe Berlin, Germany	Mr. Wanda Chang Wanda.Chang@germany-taipei.de
07. - 08. September	Seminar Taiwan (German Pavilion)	1. Asia, Nanjing Exhibition Hall, 1F	Mr. Sandy Wu Wu.Sandy@germany-taipei.de
08. September	German Showcase Seminars and Forum	1. Floor Main stage, Nanjing Exhibition Center	Mr. Robert Henkel Henkel.Robert@germany-taipei.de
11. September	Green Building Design Forum (GTD) Taipei 101 (Government and Creative Park)	Sungshin Cultural and Creative Park	Mr. Lutz Heide Heide.Lutz@germany-taipei.de

CompanyDirectory Taiwan



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Glossary

DGBAS	Directorate General of Budget, Accounting and Statistics
ECFA	Economic Cooperation Framework Agreement
ITRI	Industrial Technology Research Institute

Taichung, Hsinchu and Tainan. 260 freights forwarding and logistics experts are servicing Taiwanese and overseas customers out of 14 locations, and a warehousing footprint of 35,000 m2 in 5 warehouses, backed up by a strong global network with more than 2,000 offices in 130 countries.

Find the whole report [here](#).



GTAI News

Taiwan expected to significantly increase the supply of car electronics

Growth potential for a number of suppliers / Import of machines for the production of semiconductors booming / By Jürgen Maurer

Taipei (GTAI) - The automotive future is electric and is expected to add new growth dynamics to Taiwan's automotive parts industry. In addition to suppliers of mechanical automotive parts, producers of electronics and telematics equipment are also investing in the supply of automotive products. The focus is on export prospects and integration into the global supply chain. Aside from these recent developments, imports of production machines for semiconductors are equally booming. (GTAI, 18.09.2017)



Economic News

Stable growth at 2% expected for 2018

Cathay Financial Holding C. projected the domestic economy to grow by 2% in 2018, slightly lower than its forecast for 2017. For 2017 GDP growth is expected to reach 2.1%, representing a stable pace of global economic recovery. The cooperation's forecasts were slightly more conservative compared to the government's forecasts, which set GDP growth to 2.11% for 2017 and 2.27% for 2018. (Focus Taiwan, 25.09.2017)



Companies and Industries

MOEA	Ministry of Economic Affairs
MOF	Ministry of Finance
MOFA	Ministry of Foreign Affairs
MOI	Ministry of the Interior
MOST	Ministry of Science and Technology
TAITRA	Taiwan External Trade Development Council
TSMC	Taiwan Semiconductor Manufacturing Company

Note: All figures are in US Dollar and originate from the newspaper articles or have been converted according to the current exchange rate.

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Research and Development investment by MediaTek

Taiwanese semiconductor MediaTek Inc is going to invest USD 6.6 billion on research and development in Taiwan over a time span of five years. As part of the company's ambition to explore new areas of growth, a wide range of technologies are going to be developed, including IoT, Industry 4.0, autonomous driving and 5G communications. An incentive for this step has been set by the government with plans to cut the tax on retained earnings from 10% to 5%. ([Taipei Times](#), 28.09.2017)

TSMC to open factory in Tainan instead of the United States

Unlike Foxconn Technology Group with its move to the United States, the worldwide biggest contract chipmaker Taiwan Semiconductor Manufacturing Corporation announced to establish a new factory in Taiwan. In face of past unstable water and electricity supply the government is trying to prevent top technology firms from leaving the island. TSMC chose the Tainan Science Park for their new advanced 3-nanometer chip factory and is therefore paving the way for further investment of electronics suppliers in Taiwan. ([Taiwan News](#), 29.09.2017)

Environment and Green Technologies

Gogoro enters Japanese market

Gogoro Inc, Taiwan's largest supplier of electric scooters, is going to launch a scooter-sharing service in Ishigaki, Japan. Furthermore the company will feature an open battery-swapping system that could also be used to power cars in the future. In Berlin and Paris Gogoro already provided a total of 1,600 scooters for rental service. Globally 400 GoStation battery-swapping stations are provided by Gogoro, with 17,000 batteries swapped for 40,000 users per day. ([Taipei Times](#), 29.09.2017)

Other News

Start-ups becoming more popular in Taiwan

According to a new survey released by an online job bank, 90% of Taiwanese office workers have had the idea of starting their own business, but only 33% have realized their idea. The most popular types of startups are coffee and tea shops (39.6%), bakeries (38.2%), restaurants and catering services (36.4%), apparel and accessory stores (25.2%) and art design and cultural and creative studios (20.3%). ([Focus Taiwan](#), 26.09.2017).

Recruitment of young people to give rise to investments

Due to a steady decline in investments Taiwan's Premier William Lai announced to boost investment in Taiwan by restructuring the InvestTaiwan Service Center. The Institute serves as a subsidiary to the Ministry of Economic Affairs and is aimed at the recruitment of young professionals to tackle business development. Aside from InvestTaiwan the government is also going to review infrastructure development plans and public business entities in order to further promote domestic investment. ([Taiwan News](#), 27.09.2017)



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