

Taiwan Economic Factsheet

Date: May 2018
Population: 23.572 mil.
Area: 36,197 km²

	2015		2016		2017		2018	
Gross Domestic Product (GDP)								
in bil. USD ² (in %) ^{6,7}	525.6	(0.81)	530.5	(1.41)	573.2	(2.86)	610.7*	(2.42*)
Economic Growth Rate per Quarter	Q1 (3.99)		Q1 (-0.30)		Q1 (2.64)		Q1 (3.04)	
	Q2 (0.71)		Q2 (1.01)		Q2 (2.28)		Q2	
	Q3 (-0.64)		Q3 (2.04)		Q3 (3.18)		Q3	
	Q4 (-0.54)		Q4 (2.77)		Q4 (3.28)		Q4	
GDP per Capita in USD¹	22,384		22,495		24,337		25,893*	
GDP per Capita in TWD¹	706,945		717,610		739,052		768,315*	
Foreign Exchange Reserves in bil. USD¹	426.0						April 457.1	
Foreign Trade in bil. USD² (in %) ⁶	Jan - Mar							
	522.56	-(13.2)	511.34	-(2.1)	576.88	(12.8)	147.88	(10.8)
Exports in bil. USD (in %) ⁶	285.34	-(10.9)	280.32	-(1.8)	317.38	(13.2)	79.74	(10.6)
1. PR China	71.22	-(13.3)	73.9	(3.8)	88.99	(20.4)	23.22	(18.8)
2. Hong Kong	38.07	-(10.5)	38.4	(0.9)	41.29	(7.5)	16.69	(80.1)
3. USA	34.26	-(1.7)	33.53	-(2.1)	36.98	(10.3)	8.90	(8.9)
4. Japan	19.29	-(3.1)	19.55	(1.3)	20.79	(6.3)	5.51	(14.4)
5. Singapore	17.26	-(16.1)	16.16	-(6.4)	17.62	(9.0)	3.83	-(9.5)
6. South Korea	12.57	-(1.1)	12.79	(1.8)	14.74	(15.2)	3.51	-(3.7)
7. Philippines	7.45	-(21.8)	8.66	(16.2)	9.59	(10.7)	2.63	(7.5)
8. Malaysia	7.13	-(17.3)	7.84	(10.0)	10.37	(32.3)	2.58	(10.9)
9. Vietnam	9.48	-(5.2)	9.55	(0.7)	10.50	(9.9)	2.44	(6.1)
10. Germany	6.01	-(2.3)	5.93	-(1.3)	6.45	(8.8)	1.67	(10.6)
Imports in bil. USD (in %) ⁶	237.22	-(15.8)	230.57	-(2.8)	259.50	(12.5)	68.14	(11.1)
1. PR China	44.19	-(8.0)	44.00	-(0.4)	50.05	(13.8)	12.66	(14.6)
2. Japan	38.71	-(7.2)	40.65	(5.0)	41.95	(3.2)	10.98	(6.7)
3. USA	26.41	-(3.7)	28.60	(8.3)	30.21	(5.6)	7.89	(4.2)
4. South Korea	13.03	-(12.0)	14.65	(12.4)	16.90	(15.4)	4.42	(13.7)
5. Germany	8.76	-(6.7)	8.70	-(0.7)	9.20	(5.7)	2.50	(25.0)
6. Saudi Arabia	7.32	-(46.5)	5.83	-(20.4)	6.87	(17.8)	2.22	(23.6)
7. Australia	5.71	-(22.1)	6.09	(6.7)	8.29	(36.1)	2.23	(4.1)
8. Singapore	7.12	-(15.0)	7.52	(5.6)	8.72	(16.0)	2.04	-(15.5)
9. Malaysia	6.54	-(25.6)	6.28	-(4.0)	7.19	(14.5)	1.87	(14.5)
10. Indonesia	5.97	-(19.3)	4.32	-(27.6)	4.92	(13.9)	1.18	-(0.9)
Trade Volume TW-GER	Jan - Mar							
in bil. USD ¹ (in %) ⁶	14.77	-(4.7)	14.63	-(0.9)	15.65	(7.0)	4.17	(18.8)
balance TW with GER in bil. USD ¹	-2.75		-2.77		-2.75		-0.83	
Investments³								
Private Investments¹²								
in bil. USD (in %) ⁶	42.26	(5.0)	45.88	(8.6)	48.19	(5.0)		
Public Investments in Infrastructure¹								
in bil. USD (in %) ¹³	10.7	(1.4)	11.14	(4.1)	11.83	(6.2)		
Foreign Investments	Jan - Mar							
in Taiwan in bil. USD (in %) ⁶								
approved ⁴	4.8	-(16.8)	11.04	(130.0)	7.51	-(32.0)	2.25	(352.7)
realized	3.87	-(23.5)	9.44	(143.9)	3.30	-(65.0)	0.81	(107.7)
Investments TW in GER⁴								
in mil. USD	76.98		26.10		33.70		4.53	
Investments GER in TW⁴								
in mil. USD	101.95		31.74		155.51		613.04	
Total Investments GER in TW⁴								
since 1952 in bil. USD	2.7		2.74		2.891		3.501	
Inflation Rate¹ (in %) ⁶	Mar							
Consumer (CPI)	(-0.31)		(1.70)		(1.21)		(1.57)	
Wholesale (WPI)	(-8.84)		(1.41)		(0.24)		(0.46)	
Private Consumption¹								
Growth (in %) ⁶	(2.30)		(2.0)		(2.3)		(2.5*)	
Labor Market¹	Mar							
Employed persons in mil.	11.20		11.32		11.405		11.403	
Unemployed persons in thousand	440		446		433		433	
Unemployment rate (in %)	(3.78)		(3.92)		(3.76)		(3.66)	
Average Wage^{1,8}	Feb							
TWD/Month (in %) ⁶	38,716	(1.3)	39,729	(2.6)	40,219	(1.2)	40,483	(2.8)
Exchange Rate^{9,5}	05/07/2018							
USD/TWD	31.73		30.82		29.30		29.67	
EUR/TWD	35.22		33.62		35.89		35.49	

1 Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan; 2 Ministry of Finance, Dept. of Statistics; 3 Ministry of Economic Affairs (MOEA), Investment Commission; 4 Approved Investments by Foreign Nationals and Overseas Chinese, MOEAIC; 5 OANDA; 6 Annually; 7 Based on GDP-value in TWD; 8 Industry and service sector; 9 Average of 2013, 2014, 2015; 10 Provisional value; 11 Provisional estimate; 12 Invest in Taiwan (Quarterly); 13 Official values for previous years. Values for current year according to budget of current year; 14 Monthly regular earnings, excluding bonus; * Forecast