

# Taiwan Economic Factsheet

Date: April 2018  
Population: 23.572 mil.  
Area: 36,197 km<sup>2</sup>

	2015		2016		2017		2018	
<b>Gross Domestic Product (GDP)</b>								
in bil. USD <sup>2</sup> (in %) <sup>6,7</sup>	525.6	(0.81)	530.5	(1.41)	573.2	(2.86)	610.7*	(2.42*)
Economic Growth Rate per Quarter	Q1 (3.99)		Q1 (-0.30)		Q1 (2.64)		Q1	
	Q2 (0.71)		Q2 (1.01)		Q2 (2.28)		Q2	
	Q3 (-0.64)		Q3 (2.04)		Q3 (3.18)		Q3	
	Q4 (-0.54)		Q4 (2.77)		Q4 (3.28)		Q4	
<b>GDP per Capita in USD<sup>1</sup></b>	22,384		22,495		24,337		25,893*	
<b>GDP per Capita in TWD<sup>1</sup></b>	706,945		717,610		739,052		754,554*	
<b>Foreign Exchange Reserves in bil. USD<sup>1</sup></b>							Mar	
	426.0		434.2		451.5		457.2	
<b>Foreign Trade in bil. USD<sup>2</sup> (in %)<sup>6</sup></b>	Jan - Mar							
	522.56	(-13.2)	511.34	(-2.1)	576.88	(12.8)	147.88	(10.8)
<b>Exports in bil. USD (in %)<sup>6</sup></b>	285.34	(-10.9)	280.32	(-1.8)	317.38	(13.2)	79.74	(10.6)
1. PR China	71.22	(-13.3)	73.9	(3.8)	88.99	(20.4)	23.22	(18.8)
2. Hong Kong	38.07	(-10.5)	38.4	(0.9)	41.29	(7.5)	16.69	(80.1)
3. USA	34.26	(-1.7)	33.53	(-2.1)	36.98	(10.3)	8.90	(8.9)
4. Japan	19.29	(-3.1)	19.55	(1.3)	20.79	(6.3)	5.51	(14.4)
5. Singapore	17.26	(-16.1)	16.16	(-6.4)	17.62	(9.0)	3.83	(-9.5)
6. South Korea	12.57	(-1.1)	12.79	(1.8)	14.74	(15.2)	3.51	(-3.7)
7. Philippines	7.45	(-21.8)	8.66	(16.2)	9.59	(10.7)	2.63	(7.5)
8. Malaysia	7.13	(-17.3)	7.84	(10.0)	10.37	(32.3)	2.58	(10.9)
9. Vietnam	9.48	(-5.2)	9.55	(0.7)	10.50	(9.9)	2.44	(6.1)
10. Germany	6.01	(-2.3)	5.93	(-1.3)	6.45	(8.8)	1.67	(10.6)
<b>Imports in bil. USD (in %)<sup>6</sup></b>	237.22	(-15.8)	230.57	(-2.8)	259.50	(12.5)	68.14	(11.1)
1. PR China	44.19	(-8.0)	44.00	(-0.4)	50.05	(13.8)	12.66	(14.6)
2. Japan	38.71	(-7.2)	40.65	(5.0)	41.95	(3.2)	10.98	(6.7)
3. USA	26.41	(-3.7)	28.60	(8.3)	30.21	(5.6)	7.89	(4.2)
4. South Korea	13.03	(-12.0)	14.65	(12.4)	16.90	(15.4)	4.42	(13.7)
5. Germany	8.76	(-6.7)	8.70	(-0.7)	9.20	(5.7)	2.50	(25.0)
6. Saudi Arabia	7.32	(-46.5)	5.83	(-20.4)	6.87	(17.8)	2.22	(23.6)
7. Australia	5.71	(-22.1)	6.09	(6.7)	8.29	(36.1)	2.23	(4.1)
8. Singapore	7.12	(-15.0)	7.52	(5.6)	8.72	(16.0)	2.04	(-15.5)
9. Malaysia	6.54	(-25.6)	6.28	(-4.0)	7.19	(14.5)	1.87	(14.5)
10. Indonesia	5.97	(-19.3)	4.32	(-27.6)	4.92	(13.9)	1.18	(-0.9)
<b>Trade Volume TW-GER</b>	Jan - Mar							
in bil. USD <sup>1</sup> (in %) <sup>6</sup>	14.77	(-4.7)	14.63	(-0.9)	15.65	(7.0)	4.17	(18.8)
balance TW with GER in bil. USD <sup>1</sup>	-2.75		-2.77		-2.75		-0.83	
<b>Investments<sup>3</sup></b>								
<b>Private Investments<sup>12</sup></b>								
in bil. USD (in %)	42.26	(5.0)	45.88	(8.6)	48.19	(5.0)		
<b>Public Investments in Infrastructure<sup>1</sup></b>								
in bil. USD (in %) <sup>13</sup>	10.7	(1.4)	11.14	(4.1)	11.83	(6.2)		
<b>Foreign Investments</b>	Jan - Feb							
in Taiwan in bil. USD (in %) <sup>6</sup>								
approved <sup>4</sup>	4.8	(-16.8)	11.04	(130.0)	7.51	(-32.0)	1.27	(122.8)
realized	3.87	(-23.5)	9.44	(143.9)	3.30	(-65.0)	0.33	(153.8)
<b>Investments TW in GER<sup>4</sup></b>								
in mil. USD	76.98		26.10		33.70		2.09	
<b>Investments GER in TW<sup>4</sup></b>								
in mil. USD	101.95		31.74		155.51		0.86	
<b>Total Investments GER in TW<sup>4</sup></b>								
since 1952 in bil. USD	2.7		2.74		2.891		2.892	
<b>Inflation Rate<sup>1</sup> (in %)<sup>6</sup></b>	Mar							
Consumer (CPI)	(-0.31)		(1.70)		(1.21)		(1.57)	
Wholesale (WPI)	(-8.84)		(1.41)		(0.24)		(0.46)	
<b>Private Consumption<sup>1</sup></b>								
Growth (in %) <sup>6</sup>	(2.30)		(2.0)		(2.3)		(2.5*)	
<b>Labor Market<sup>1</sup></b>	Feb							
Employed persons in mil.	11.20		11.32		11.405		11.397	
Unemployed persons in thousand	440		446		433		438	
Unemployment rate (in %)	(3.78)		(3.92)		(3.76)		(3.70)	
<b>Average Wage<sup>1,8</sup></b>	Feb							
TWD/Month (in %) <sup>6</sup>	38,716	(1.3)	39,729	(2.6)	40,219	(1.2)	40,483	(2.8)
<b>Exchange Rate<sup>9,5</sup></b>	16.04.2018							
USD/TWD	31.73		30.82		29.30		29.31	
EUR/TWD	35.22		33.62		35.89		36.13	

1 Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan; 2 Ministry of Finance, Dept. of Statistics; 3 Ministry of Economic Affairs (MOEA), Investment Commission; 4 Approved Investments by Foreign Nationals and Overseas Chinese, MOEAIC; 5 OANDA; 6 Annually; 7 Based on GDP-value in TWD; 8 Industry and service sector; 9 Average of 2013, 2014, 2015; 10 Provisional value; 11 Provisional estimate; 12 Invest in Taiwan (Quarterly); 13 Official values for previous years. Values for current year according to budget of current year; 14 Monthly regular earnings, excluding bonus; \* Forecast