

# Taiwan Economic Factsheet

Date: March 2018  
Population: 23.572 mil.  
Area: 36,197 km²

	2015		2016		2017		2018	
<b>Gross Domestic Product (GDP)</b>								
in bil. USD <sup>2</sup> (in %) <sup>6,7</sup>	525.6	(0.81)	530.5	(1.41)	573.2	(2.86)	610.7	(2.42*)
Economic Growth Rate per Quarter	Q1 (3.99)		Q1 (-0.30)		Q1 (2.64)		Q1	
	Q2 (0.71)		Q2 (1.01)		Q2 (2.28)		Q2	
	Q3 (-0.64)		Q3 (2.04)		Q3 (3.18)		Q3	
	Q4 (-0.54)		Q4 (2.79)		Q4 (3.28)		Q4	
<b>GDP per Capita in USD<sup>1</sup></b>	22,384		22,495		24,337		25,893*	
<b>GDP per Capita in TWD<sup>1</sup></b>	706,945		717,610		739,052		757,819*	
<b>Foreign Exchange Reserves in bil. USD<sup>1</sup></b>							Jan	
	426.0		434.2		451.5		455.7	
<b>Foreign Trade in bil. USD<sup>2</sup> (in %)<sup>6</sup></b>								
							Jan	
	522.56	(-13.2)	511.34	(-2.1)	576.88	(12.82)	52.34	(19.00)
<b>Exports in bil. USD (in %)<sup>6</sup></b>	285.34	(-10.9)	280.32	(-1.7)	317.38	(13.2)	27.38	(15.3)
1. PR China	71.22	(-13.3)	73.9	(-1.7)	88.99	(20.4)	7.64	(23.2)
2. Hong Kong	38.07	(-10.5)	38.4	(-0.5)	41.29	(7.5)	3.52	(16.9)
3. USA	34.26	(-1.7)	33.53	(-2.9)	36.98	(10.3)	3.14	(10.9)
4. Japan	19.29	(-3.1)	19.55	(-0.2)	20.79	(6.3)	1.90	(14.5)
5. Singapore	17.26	(-16.1)	16.16	(-7.2)	17.62	(9.0)	1.37	(0.5)
6. South Korea	12.57	(-1.1)	12.79	(-0.7)	14.74	(15.2)	1.30	(12.8)
7. Vietnam	9.48	(-5.2)	9.55	(-1.7)	10.50	(9.9)	0.89	(27.6)
8. Malaysia	7.13	(-17.3)	7.84	(9.0)	10.37	(32.3)	0.93	(18.8)
9. Philippines	7.45	(-24.2)	8.66	(15.2)	9.59	(10.7)	0.94	(19.3)
10. Germany	6.01	(-3.6)	5.93	(-1.3)	6.45	(8.8)	0.57	(7.3)
<b>Imports in bil. USD (in %)<sup>6</sup></b>	237.22	(-15.8)	230.57	(-2.6)	259.50	(12.5)	24.96	(23.3)
1. PR China	44.19	(-8.0)	44.00	(-2.8)	50.05	(13.8)	4.98	(28.9)
2. Japan	38.71	(-7.2)	40.65	(4.6)	41.95	(3.2)	3.66	(26.2)
3. USA	26.41	(-3.7)	28.60	(-2.0)	30.21	(5.6)	2.76	(-0.4)
4. South Korea	13.03	(-12.0)	14.65	(8.9)	16.90	(15.4)	1.66	(29.5)
5. Germany	8.76	(-8.2)	8.70	(-0.7)	9.20	(5.7)	0.93	(40.9)
6. Singapore	7.12	(-15.0)	7.52	(4.8)	8.72	(16.0)	0.78	(-13.9)
7. Australia	5.71	(-22.1)	6.09	(-11.2)	8.29	(36.1)	0.81	(11.4)
8. Malaysia	6.54	(-25.6)	6.28	(-6.7)	7.19	(14.5)	0.66	(37.1)
9. Saudi Arabia	7.32	(-46.5)	5.83	(-20.5)	6.87	(17.8)	0.67	(-1.2)
10. Indonesia	5.97	(-19.3)	4.32	(-27.5)	4.92	(13.9)	0.41	(-3.6)
<b>Trade Volume TW-GER</b>								
							Jan	
in bil. USD <sup>1</sup> (in %) <sup>6</sup>	14.70	(-6.3)	14.63	(-1.0)	15.65	(7.0)	1.50	(26.1)
balance TW with GER in bil. USD <sup>1</sup>	-2.69		-2.77		-2.75		-0.36	
<b>Investments<sup>3</sup></b>								
<b>Private Investments<sup>12</sup></b>								
in bil. USD (in %)	42.26	(4.97)	45.88	(8.56)	48.19	(5.03)		
<b>Public Investments in Infrastructure<sup>1</sup></b>								
in bil. USD (in %) <sup>13</sup>	10.7	(-1.40)	11.14	(4.11)	11.83	(6.19)		
<b>Foreign Investments</b>								
							Jan	
in Taiwan in bil. USD (in %) <sup>6</sup>	approved <sup>4</sup> 4.8 (-16.8)		11.04 (130.00)		7.51 (-31.97)		0.37 (-0.0)	
	realized 3.87 (-23.1)		9.44 (118.52)		3.30 (-65.04)		0.08 (33.3)	
<b>Investments TW in GER<sup>4</sup></b>								
in mil. USD	76.98		26.10		33.70		2.09	
<b>Investments GER in TW<sup>4</sup></b>								
in mil. USD	101.95		31.74		155.51		0.2	
<b>Total Investments GER in TW<sup>4</sup></b>								
since 1952 in bil. USD	2.7		2.74		2.891		2.891	
<b>Inflation Rate<sup>1</sup> (in %)<sup>6</sup></b>								
							Jan	
Consumer (CPI)	(-0.31)		(1.70)		(1.21)		(-0.88)	
Wholesale (WPI)	(-8.84)		(1.41)		(0.24)		(-0.74)	
<b>Private Consumption<sup>1</sup></b>								
							Jan	
Growth (in %) <sup>6</sup>	(2.30)		(2.0)		(2.3)		(2.5*)	
<b>Labor Market<sup>1</sup></b>								
							Jan	
Employed persons in mil.	11.20		11.32		11.405		11.409	
Unemployed persons in thousand	440		446		433		430	
Unemployment rate (in %)	(3.78)		(3.92)		(3.76)		(3.63)	
<b>Average Wage<sup>1,5</sup></b>								
							Nov	
TWD/Month (in %) <sup>6</sup>	48,490	(-2.5)	39,729	(3.82)	40,219	(1.9)	40,557	(2.2)
<b>Exchange Rate<sup>15</sup></b>								
							05.03.2018	
USD/TWD	31.73		30.82		29.30		29.27	
EUR/TWD	35.22		33.62		35.89		36.05	

1 Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan; 2 Ministry of Finance, Dept. of Statistics; 3 Ministry of Economic Affairs (MOEA), Investment Commission; 4 Approved Investments by Foreign Nationals and Overseas Chinese, MOEAIC; 5 OANDA; 6 Annually; 7 Based on GDP-value in TWD; 8 Industry and service sector; 9 Average of 2013, 2014, 2015; 10 Provisional value; 11 Provisional estimate; 12 Invest in Taiwan (Quarterly); 13 Official values for previous years. Values for current year according to budget of current year; 14 Monthly regular earnings, excluding bonus; \* Forecast