

Taiwan Economic Factsheet

Date: February 2018
Population: 23.571 mil.
Area: 36,197 km²

	2014		2015		2016		2017	
Gross Domestic Product (GDP)								
in bil. USD ² (in %) ^{6,7}	530.5	(3.69)	525.2	(-0.99)	529.9	(1.48)	571.7	(2.58*)
Economic Growth Rate per Quarter	Q1 (3.84)		Q1 (4.01)		Q1 (-0.23)		Q1 (2.64)	
	Q2 (4.31)		Q2 (0.66)		Q2 (1.13)		Q2 (2.28)	
	Q3 (4.39)		Q3 (-0.70)		Q3 (2.12)		Q3 (3.10*)	
	Q4 (3.56)		Q4 (-0.79)		Q4 (2.79)		Q4 (2.30*)	
GDP per Capita in USD ¹	22,668		22,384		22,495		24,269*	
GDP per Capita in TWD ¹	715,914		706,945		717,610		739,052*	
Foreign Exchange Reserves in bil. USD ¹	419.0		426.0		434.2		451.5	
Foreign Trade in bil. USD ² (in %) ⁶	Jan-Dec							
	601.94 (-2.1)		522.56 (-13.2)		511.34 (-2.1)		576.88 (12.82)	
Exports in bil. USD (in %) ⁶	320.09 (-2.8)		285.34 (-10.9)		280.32 (-1.7)		317.38 (13.2)	
1. PR China	82.15	(-0.4)	71.22	(-13.3)	73.9	(-1.7)	88.99	(20.4)
2. Hong Kong	42.54	(-7.9)	38.07	(-10.5)	38.4	(-0.5)	41.29	(7.5)
3. USA	34.87	(-7.1)	34.26	(-1.7)	33.53	(-2.9)	36.98	(10.3)
4. Japan	19.91	(-3.6)	19.29	(-3.1)	19.55	(-0.2)	20.79	(6.3)
5. Singapore	20.56	(-5.3)	17.26	(-16.1)	16.16	(-7.2)	17.62	(9.0)
6. South Korea	12.71	(-5.3)	12.57	(-1.1)	12.79	(-0.7)	14.74	(15.2)
7. Vietnam	10.00	(-11.8)	9.48	(-5.2)	9.55	(-1.7)	10.50	(9.9)
8. Malaysia	8.62	(-5.3)	7.13	(-17.3)	7.84	(9.0)	10.37	(32.3)
9. Philippines	9.53	(-2.5)	7.45	(-24.2)	8.66	(15.2)	9.59	(10.7)
10. Germany	6.15	(-9.3)	6.01	(-3.6)	5.93	(-1.3)	6.45	(8.8)
Imports in bil. USD (in %) ⁶	281.85 (-1.4)		237.22 (-15.8)		230.57 (-2.6)		259.50 (12.5)	
1. PR China	48.04	(-12.8)	44.19	(-8.0)	44.00	(-2.8)	50.05	(13.8)
2. Japan	41.7	(-3.4)	38.71	(-7.2)	40.65	(4.6)	41.95	(3.2)
3. USA	27.42	(-8.8)	26.41	(-3.7)	28.60	(-2.0)	30.21	(5.6)
4. South Korea	14.8	(-6.2)	13.03	(-12.0)	14.65	(8.9)	16.90	(15.4)
5. Germany	9.39	(-13.7)	8.76	(-8.2)	8.70	(-0.7)	9.20	(5.7)
6. Singapore	8.38	(-1.9)	7.12	(-15.0)	7.52	(4.8)	8.72	(16.0)
7. Australia	7.33	(-7.2)	5.71	(-22.1)	6.09	(-11.2)	8.29	(36.1)
8. Malaysia	8.79	(-8.2)	6.54	(-25.6)	6.28	(-6.7)	7.19	(14.5)
9. Saudi Arabia	13.69	(-12.2)	7.32	(-46.5)	5.83	(-20.5)	6.87	(17.8)
10. Indonesia	7.4	(-3.4)	5.97	(-19.3)	4.32	(-27.5)	4.92	(13.9)
Trade Volume TW-GER	Jan-Dec							
in bil. USD ¹ (in %) ⁶	15.50 (-12.2)		14.70 (-6.3)		14.63 (-1.0)		15.65 (7.0)	
balance TW with GER in bil. USD ¹	-3.24		-2.69		-2.77		-2.75	
Investments³								
Private Investments¹²								
in bil. USD (in %)	40.26 (10.40)		42.26 (4.97)		45.88 (8.56)		48.19 (5.03)	
Public Investments in Infrastructure¹								
in bil. USD (in %) ¹³	10.55 (-0.20)		10.7 (-1.40)		11.14 (4.11)		11.83 (6.19)	
Foreign Investments	Jan-Dec							
in Taiwan in bil. USD (in %) ⁶								
approved ⁴	5.77 (17.00)		4.8 (-16.8)		11.04 (130.00)		7.51 (-31.97)	
realized	5.06 (-12.90)		3.87 (-23.1)		9.44 (118.52)		3.30 (-65.04)	
Investments TW in GER⁴								
in mil. USD	32.83		76.98		26.10		33.70	
Investments GER in TW⁴								
in mil. USD	558.79		101.95		31.74		155.51	
Total Investments GER in TW⁴								
since 1952 in bil. USD	2.6		2.7		2.74		2.891	
Inflation Rate¹ (in %)⁶	Dec							
Consumer (CPI)	(-1.2)		(-0.31)		(1.70)		(1.21)	
Wholesale (WPI)	(-0.51)		(-8.84)		(1.41)		(0.24)	
Private Consumption¹								
Growth (in %) ⁶	(3.33)		(2.30)		(2.0)		(2.1*)	
Labor Market¹	Dec							
Employed persons in mil.	11.08		11.20		11.32		11.405	
Unemployed persons in thousand	457		440		446		433	
Unemployment rate (in %)	(3.96)		(3.78)		(3.92)		(3.66)	
Average Wage^{1,8}	Nov							
TWD/Month (in %) ⁶	47,300 (-5.7)		48,490 (-2.5)		39,729 (3.82)		40,219 (1.9)	
Exchange Rate^{9,5}	12.02.2018							
USD/TWD	30.37		31.73		30.82		29.30	
EUR/TWD	40.34		35.22		33.62		35.89	

1 Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan; 2 Ministry of Finance, Dept. of Statistics; 3 Ministry of Economic Affairs (MOEA).
Investment Commission; 4 Approved Investments by Foreign Nationals and Overseas Chinese, MOEAIC; 5 OANDA; 6 Annually; 7 Based on GDP-value in TWD; 8 Industry and service sector; 9 Average of 2013, 2014, 2015; 10 Provisional value; 11 Provisional estimate; 12 Invest in Taiwan (Quarterly); 13 Official values for previous years. Values for current year according to budget of current year; 14 Monthly regular earnings, excluding bonus; * Forecast