

# Taiwan Economic Factsheet

Date: January 2018  
Population: 23,566 mil.  
Area: 36,197 km<sup>2</sup>

|   | 2014      |          | 2015       |         | 2016       |          | 2017       |            |
|---|-----------|----------|------------|---------|------------|----------|------------|------------|
| <b>Gross Domestic Product (GDP)</b>                             |           |          |            |         |            |          |            |            |
| in bil. USD <sup>2</sup> (in %) <sup>6,7</sup>                  | 530.5     | (3.69)   | 525.2      | (-0.99) | 529.9      | (1.48)   | 571.7      | (2.58*)    |
| Economic Growth Rate per Quarter                                | Q1 (3.84) |          | Q1 (4.01)  |         | Q1 (-0.23) |          | Q1 (2.64)  |            |
|   | Q2 (4.31) |          | Q2 (0.66)  |         | Q2 (1.13)  |          | Q2 (2.28)  |            |
|   | Q3 (4.39) |          | Q3 (-0.70) |         | Q3 (2.12)  |          | Q3 (3.10*) |            |
|   | Q4 (3.56) |          | Q4 (-0.79) |         | Q4 (2.79)  |          | Q4 (2.30*) |            |
| GDP per Capita in USD <sup>1</sup>                              | 22,668    |          | 22,384     |         | 22,495     |          | 24,269*    |            |
| GDP per Capita in TWD <sup>1</sup>                              | 715,914   |          | 706,945    |         | 717,610    |          | 739,052*   |            |
| <b>Foreign Exchange Reserves in bil. USD<sup>1</sup></b>        |           |          |            |         |            |          |            | Nov        |
|   | 419.0     |          | 426.0      |         | 434.2      |          | 450.47     |            |
| <b>Foreign Trade in bil. USD<sup>2</sup> (in %)<sup>6</sup></b> |           |          |            |         |            |          |            | Jan-Nov    |
|   | 601.94    | (-2.1)   | 522.56     | (-13.2) | 511.34     | (-2.1)   | 524        | (12.7)     |
| <b>Exports in bil. USD (in %)<sup>6</sup></b>                   | 320.09    | (-2.8)   | 285.34     | (-10.9) | 280.32     | (-1.7)   | 287.87     | (12.9)     |
| 1. PR China   | 82.15     | (-0.4)   | 71.22      | (-13.3) | 73.9       | (-1.7)   | 80.11      | (20.3)     |
| 2. Hong Kong  | 42.54     | (-7.9)   | 38.07      | (-10.5) | 38.4       | (-0.5)   | 37.35      | (7.4)      |
| 3. USA  | 34.87     | (-7.1)   | 34.26      | (-1.7)  | 33.53      | (-2.9)   | 33.67      | (10.1)     |
| 4. Japan  | 19.91     | (-3.6)   | 19.29      | (-3.1)  | 19.55      | (-0.2)   | 18.99      | (6.0)      |
| 5. Singapore  | 20.56     | (-5.3)   | 17.26      | (-16.1) | 16.16      | (-7.2)   | 16.02      | (9.0)      |
| 6. South Korea  | 12.71     | (-5.3)   | 12.57      | (-1.1)  | 12.79      | (-0.7)   | 13.50      | (15.4)     |
| 7. Vietnam  | 10.00     | (-11.8)  | 9.48       | (-5.2)  | 9.55       | (-1.7)   | 9.54       | (9.2)      |
| 8. Malaysia   | 8.62      | (-5.3)   | 7.13       | (-17.3) | 7.84       | (9.0)    | 9.42       | (31.9)     |
| 9. Philippines  | 9.53      | (-2.5)   | 7.45       | (-24.2) | 8.66       | (15.2)   | 8.68       | (12.8)     |
| 10. Germany   | 6.15      | (-9.3)   | 6.01       | (-3.6)  | 5.93       | (-1.3)   | 5.86       | (7.9)      |
| <b>Imports in bil. USD (in %)<sup>6</sup></b>                   | 281.85    | (-1.4)   | 237.22     | (-15.8) | 230.94     | (-2.6)   | 236.13     | (12.3)     |
| 1. PR China   | 48.04     | (-12.8)  | 44.19      | (-8.0)  | 44.00      | (-2.8)   | 45.52      | (13.0)     |
| 2. Japan  | 41.7      | (-3.4)   | 38.71      | (-7.2)  | 40.65      | (4.6)    | 38.16      | (2.8)      |
| 3. USA  | 27.42     | (-8.8)   | 26.41      | (-3.7)  | 28.60      | (-2.0)   | 27.49      | (5.2)      |
| 4. South Korea  | 14.8      | (-6.2)   | 13.03      | (-12.0) | 14.65      | (8.9)    | 15.55      | (16.7)     |
| 5. Germany  | 9.39      | (-13.7)  | 8.76       | (-8.2)  | 8.70       | (-0.7)   | 8.35       | (5.0)      |
| 6. Singapore  | 8.38      | (-1.9)   | 7.12       | (-15.0) | 7.52       | (4.8)    | 8.05       | (19.6)     |
| 7. Australia  | 7.33      | (-7.2)   | 5.71       | (-22.1) | 6.09       | (-11.2)  | 7.60       | (39.2)     |
| 8. Malaysia   | 8.79      | (-8.2)   | 6.54       | (-25.6) | 6.28       | (-6.7)   | 6.58       | (13.4)     |
| 9. Saudi Arabia   | 13.69     | (-12.2)  | 7.32       | (-46.5) | 5.83       | (-20.5)  | 6.05       | (12.0)     |
| 10. Indonesia   | 7.4       | (-3.4)   | 5.97       | (-19.3) | 4.32       | (-27.5)  | 4.41       | (11.6)     |
| <b>Trade Volume TW-GER</b>                                      |           |          |            |         |            |          |            | Jan-Nov    |
| in bil. USD <sup>1</sup> (in %) <sup>6</sup>                    | 15.50     | (-12.2)  | 14.70      | (-6.3)  | 14.63      | (-1.0)   | 14.21      | (6.5)      |
| balance TW with GER in bil. USD <sup>1</sup>                    | -3.24     |          | -2.69      |         | -2.77      |          | -2.49      |            |
| <b>Investments<sup>3</sup></b>                                  |           |          |            |         |            |          |            |            |
| <b>Private Investments<sup>12</sup></b>                         |           |          |            |         |            |          |            |            |
| in bil. USD (in %)  | 40.26     | (10.40)  | 42.26      | (4.97)  | 45.88      | (8.56)   |            |            |
| <b>Public Investments in Infrastructure<sup>1</sup></b>         |           |          |            |         |            |          |            |            |
| in bil. USD (in %) <sup>13</sup>                                | 10.55     | (-0.20)  | 10.7       | (-1.40) | 11.14      | (4.11)   |            |            |
| <b>Foreign Investments</b>                                      |           |          |            |         |            |          |            | Jan-Nov    |
| in Taiwan in bil. USD (in %) <sup>6</sup>                       |           |          |            |         |            |          |            |            |
| approved <sup>4</sup>   | 5.77      | (17.00)  | 4.8        | (-16.8) | 11.04      | (130.00) | 6.11       | (-42.52)   |
| realized  | 5.06      | (-12.90) | 3.87       | (-23.1) | 9.44       | (118.52) | 0.87       | (-17.92)   |
| <b>Investments TW in GER<sup>4</sup></b>                        |           |          |            |         |            |          |            |            |
| in mil. USD   | 32.83     |          | 76.98      |         | 26.10      |          | 33.28      |            |
| <b>Investments GER in TW<sup>4</sup></b>                        |           |          |            |         |            |          |            |            |
| in mil. USD   | 558.79    |          | 101.95     |         | 31.74      |          | 140.70     |            |
| <b>Total Investments GER in TW<sup>4</sup></b>                  |           |          |            |         |            |          |            |            |
| since 1952 in bil. USD  | 2.6       |          | 2.7        |         | 2.74       |          | 2.876      |            |
| <b>Inflation Rate<sup>1</sup> (in %)<sup>6</sup></b>            |           |          |            |         |            |          |            | Nov        |
| Consumer (CPI)  | (-1.2)    |          | (-0.31)    |         | (1.70)     |          | 0.35       |            |
| Wholesale (WPI)   | (-0.51)   |          | (-8.84)    |         | (1.41)     |          | (1.57)     |            |
| <b>Private Consumption<sup>1</sup></b>                          |           |          |            |         |            |          |            |            |
| Growth (in %) <sup>6</sup>                                      | (3.33)    |          | (2.30)     |         | (2.0)      |          | (2.1*)     |            |
| <b>Labor Market<sup>1</sup></b>                                 |           |          |            |         |            |          |            | Nov        |
| Employed persons in mil.  | 11.08     |          | 11.20      |         | 11.32      |          | 11.398     |            |
| Unemployed persons in thousand                                  | 457       |          | 440        |         | 446        |          | 439        |            |
| Unemployment rate (in %)  | (3.96)    |          | (3.78)     |         | (3.92)     |          | (3.71)     |            |
| <b>Average Wage<sup>18</sup></b>                                |           |          |            |         |            |          |            | Oct        |
| TWD/Month (in %) <sup>6</sup>                                   | 47,300    | (-5.7)   | 48,490     | (-2.5)  | 39,729     | (3.82)   | 40,197     | (2.1)      |
| <b>Exchange Rate<sup>5</sup></b>                                |           |          |            |         |            |          |            | 02.01.2018 |
| USD/TWD   | 30.37     |          | 31.73      |         | 30.82      |          | 29.70      |            |
| EUR/TWD   | 40.34     |          | 35.22      |         | 33.62      |          | 35.64      |            |

1 Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan; 2 Ministry of Finance, Dept. of Statistics; 3 Ministry of Economic Affairs (MOEA), Investment Commission; 4 Approved Investments by Foreign Nationals and Overseas Chinese, MOEAIC; 5 OANDA; 6 Annually; 7 Based on GDP-value in TWD; 8 Industry and service sector; 9 Average of 2013, 2014, 2015; 10 Provisional value; 11 Provisional estimate; 12 Invest in Taiwan (Quarterly); 13 Official values for previous years. Values for current year according to budget of current year; 14 Monthly regular earnings, excluding bonus; \* Forecast