

# Taiwan Economic Factsheet

Date: November 2017  
Population: 23.557 mil.  
Area: 36,197 km<sup>2</sup>

	2014		2015		2016		2017	
<b>Gross Domestic Product (GDP)</b>								
in bil. USD <sup>2</sup> (in %) <sup>6,7</sup>	530.5	(3.69)	525.2	(-0.99)	529.9	(1.48)	568.2	(3.11*)
Economic Growth Rate per Quarter	Q1 (3.84)		Q1 (4.01)		Q1 (-0.23)		Q1 (2.66)	
	Q2 (4.31)		Q2 (0.66)		Q2 (1.13)		Q2 (2.13)	
	Q3 (4.39)		Q3 (-0.70)		Q3 (2.12)		Q3 (3.11*)	
	Q4 (3.56)		Q4 (-0.79)		Q4 (2.79)		Q4 (1.80*)	
<b>GDP per Capita</b> in USD <sup>1</sup>	22,668		22,384		22,495		24,904*	
<b>GDP per Capita</b> in TWD <sup>1</sup>	715,914		706,945		717,610		735,615*	
<b>Foreign Exchange Reserves</b> in bil. USD <sup>1</sup>	419.0		426.0		434.2		447.22 Sep	
<b>Foreign Trade</b> in bil. USD <sup>2</sup> (in %) <sup>6</sup>	601.94 (-2.1)		522.56 (-13.2)		511.34 (-2.1)		422.34 (14.4) Jan-Sep	
<b>Exports</b> in bil. USD (in %) <sup>6</sup>	320.09 (-2.8)		285.34 (-10.9)		280.32 (-1.7)		231.48 (10.0)	
1. PR China	82.15	(-0.4)	71.22	(-13.3)	73.9	(-1.7)	63.3	(22.7)
2. Hong Kong	42.54	(-7.9)	38.07	(-10.5)	38.4	(-0.5)	29.76	(7.5)
3. USA	34.87	(-7.1)	34.26	(-1.7)	33.53	(-2.9)	27.21	(10.7)
4. Japan	19.91	(-3.6)	19.29	(-3.1)	19.55	(-0.2)	15.45	(7.2)
5. Singapore	20.56	(-5.3)	17.26	(-16.1)	16.16	(-7.2)	13.05	(10.6)
6. South Korea	12.71	(-5.3)	12.57	(-1.1)	12.79	(-0.7)	11.05	(18.8)
7. Vietnam	10.00	(-11.8)	9.48	(-5.2)	9.55	(-1.7)	7.68	(9.9)
8. Malaysia	8.62	(-5.3)	7.13	(-17.3)	7.84	(9.0)	7.48	(30.3)
9. Philippines	9.53	(-2.5)	7.45	(-24.2)	8.66	(15.2)	7.16	(19.7)
10. Germany	6.15	(-9.3)	6.01	(-3.6)	5.93	(-1.3)	4.82	(9.0)
<b>Imports</b> in bil. USD (in %) <sup>6</sup>	281.85 (-1.4)		237.22 (-15.8)		230.94 (-2.6)		190.86 (14.4)	
1. PR China	48.04	(-12.8)	44.19	(-8.0)	44.00	(-2.8)	36.21	(12.6)
2. Japan	41.7	(-3.4)	38.71	(-7.2)	40.65	(4.6)	31.03	(4.7)
3. USA	27.42	(-8.8)	26.41	(-3.7)	28.60	(-2.0)	22.27	(6.5)
4. South Korea	14.8	(-6.2)	13.03	(-12.0)	14.65	(8.9)	12.38	(20.6)
5. Germany	9.39	(-13.7)	8.76	(-8.2)	8.70	(-0.7)	6.76	(6.6)
6. Singapore	8.38	(-1.9)	7.12	(-15.0)	7.52	(4.8)	6.59	(28.5)
7. Australia	7.33	(-7.2)	5.71	(-22.1)	6.09	(-11.2)	6.34	(50.2)
8. Malaysia	8.79	(-8.2)	6.54	(-25.6)	6.28	(-6.7)	5.32	(17.4)
9. Saudi Arabia	13.69	(-12.2)	7.32	(-46.5)	5.83	(-20.5)	5.23	(20.8)
10. Indonesia	7.4	(-3.4)	5.97	(-19.3)	4.32	(-27.5)	3.57	(12.6)
<b>Trade Volume TW-GER</b>	15.50 (-12.2)		14.70 (-6.3)		14.63 (-1.0)		11.58 (7.2) Jan-Sep	
in bil. USD <sup>1</sup> (in %) <sup>6</sup>	-3.24		-2.69		-2.77		-1.94	
balance TW with GER in bil. USD <sup>1</sup>								
<b>Investments<sup>3</sup></b>								
<b>Private Investments<sup>12</sup></b>	40.26 (10.40)		42.26 (4.97)		45.88 (8.56)			
in bil. USD (in %)								
<b>Public Investments in Infrastructure<sup>1</sup></b>	10.55 (-0.20)		10.7 (-1.40)		11.14 (4.11)			
in bil. USD (in %) <sup>13</sup>								
<b>Foreign Investments</b>	5.77 (17.00)		4.8 (-16.8)		11.04 (130.00)		4.41 (-37.77) Jan-Jul	
in Taiwan in bil. USD (in %) <sup>6</sup>	5.06 (-12.90)		3.87 (-23.1)		9.44 (118.52)		0.87 (-17.92)	
approved <sup>4</sup>								
realized								
<b>Investments TW in GER<sup>4</sup></b>	32.83		76.98		26.10		29.26	
in mil. USD								
<b>Investments GER in TW<sup>4</sup></b>	558.79		101.95		31.74		60.11	
in mil. USD								
<b>Total Investments GER in TW<sup>4</sup></b>	2.6		2.7		2.74		2.79	
since 1952 in bil. USD								
<b>Inflation Rate<sup>1</sup> (in %)<sup>6</sup></b>	(-1.2)		(-0.31)		(1.70)		(0.5) Sep	
Consumer (CPI)	(-0.51)		(-8.84)		(1.41)		(1.62)	
Wholesale (WPI)								
<b>Private Consumption<sup>1</sup></b>	(3.33)		(2.30)		(2.0)		(1.84*)	
Growth (in %) <sup>6</sup>								
<b>Labor Market<sup>1</sup></b>	11.08		11.20		11.32		11,366 Sep	
Employed persons in mil.	457		440		446		445	
Unemployed persons in thousand	(3.96)		(3.78)		(3.92)		(3.77)	
Unemployment rate (in %)								
<b>Average Wage<sup>1,8</sup></b>	47,300 (-5.7)		48,490 (-2.5)		39,729 (3.82)		40.06 (1.8) Aug	
TWD/Month (in %) <sup>6</sup>								
<b>Exchange Rate<sup>9,5</sup></b>	30.37		31.73		30.82		30.15 06.11.2017	
USD/TWD	40.34		35.22		33.62		35.03	
EUR/TWD								