

Taiwan Economic Factsheet

Date: October 2017
Population: 23.556 mil.
Area: 36,197 km²

	2014		2015		2016		2017	
Gross Domestic Product (GDP)								
in bil. USD ² (in %) ^{6,7}	530.5	(3.69)	525.2	(-0.99)	529.9	(1.48)	568.2	(2.11*)
Economic Growth Rate per Quarter	Q1 (3.84)		Q1 (4.01)		Q1 (-0.23)		Q1 (2.66)	
	Q2 (4.31)		Q2 (0.66)		Q2 (1.13)		Q2 (2.13)	
	Q3 (4.39)		Q3 (-0.70)		Q3 (2.12)		Q3 (1.89*)	
	Q4 (3.56)		Q4 (-0.79)		Q4 (2.79)		Q4 (1.80*)	
GDP per Capita in USD ¹	22,668		22,384		22,495		24,120*	
GDP per Capita in TWD ¹	715,914		706,945		717,610		726,397*	
Foreign Exchange Reserves in bil. USD ¹	419.0		426.0		434.2		446.43	
	Aug							
Foreign Trade in bil. USD ² (in %) ⁶								
	601.94 (-2.1)		522.56 (-13.2)		511.34 (-2.1)		371.25 (13.0)	
	Jan-Aug							
Exports in bil. USD (in %) ⁶	320.09 (-2.8)		285.34 (-10.9)		280.32 (-1.7)		202.58 (12.5)	
1. PR China	82.15	(-0.4)	71.22	(-13.3)	73.9	(-1.7)	54.99	(21.9)
2. Hong Kong	42.54	(-7.9)	38.07	(-10.5)	38.4	(-0.5)	25.91	(-3.08)
3. USA	34.87	(-7.1)	34.26	(-1.7)	33.53	(-2.9)	23.90	(8.4)
4. Japan	19.91	(-3.6)	19.29	(-3.1)	19.55	(-0.2)	13.48	(4.7)
5. Singapore	20.56	(-5.3)	17.26	(-16.1)	16.16	(-7.2)	11.61	(8.2)
6. South Korea	12.71	(-5.3)	12.57	(-1.1)	12.79	(-0.7)	9.72	(20.5)
7. Vietnam	10.00	(-11.8)	9.48	(-5.2)	9.55	(-1.7)	6.70	(3.7)
8. Malaysia	8.62	(-5.3)	7.13	(-17.3)	7.84	(9.0)	6.53	(31.6)
9. Philippines	9.53	(-2.5)	7.45	(-24.2)	8.66	(15.2)	5.52	(22.0)
10. Germany	6.15	(-9.3)	6.01	(-3.6)	5.93	(-1.3)	4.24	(7.1)
Imports in bil. USD (in %) ⁶	281.85 (-1.4)		237.22 (-15.8)		230.94 (-2.6)		146.63 (16.5)	
1. PR China	48.04	(-12.8)	44.19	(-8.0)	44.00	(-2.8)	31.74	(11.3)
2. Japan	41.7	(-3.4)	38.71	(-7.2)	40.65	(4.6)	27.48	(8.5)
3. USA	27.42	(-8.8)	26.41	(-3.7)	28.60	(-2.0)	19.81	(6.4)
4. South Korea	14.8	(-6.2)	13.03	(-12.0)	14.65	(8.9)	10.79	(23.1)
5. Germany	9.39	(-13.7)	8.76	(-8.2)	8.70	(-0.7)	5.95	(8.1)
6. Singapore	8.38	(-1.9)	7.12	(-15.0)	7.52	(4.8)	5.92	(44.7)
7. Australia	7.33	(-7.2)	5.71	(-22.1)	6.09	(-11.2)	5.70	(51.0)
8. Malaysia	8.79	(-8.2)	6.54	(-25.6)	6.28	(-6.7)	4.71	(16.8)
9. Saudi Arabia	13.69	(-12.2)	7.32	(-46.5)	5.83	(-20.5)	4.39	(22.2)
10. Indonesia	7.4	(-3.4)	5.97	(-19.3)	4.32	(-27.5)	3.18	(17.1)
Trade Volume TW-GER								
in bil. USD ¹ (in %) ⁶	15.50 (-12.2)		14.70 (-6.3)		14.63 (-1.0)		8.84 (-0.07)	
balance TW with GER in bil. USD ¹	-3.24		-2.69		-2.77		-1.42	
Investments								
Private Investments ¹²								
in bil. USD (in %)	40.26 (10.40)		42.26 (4.97)		45.88 (8.56)			
Public Investments in Infrastructure ¹								
in bil. USD (in %) ¹³	10.55 (-0.20)		10.7 (-1.40)		11.14 (4.11)			
Foreign Investments								
in Taiwan in bil. USD (in %) ⁶								
approved ⁴	5.77 (17.00)		4.8 (-16.8)		11.04 (130.00)		4.41 (-37.77)	
realized	5.06 (-12.90)		3.87 (-23.1)		9.44 (118.52)		0.87 (-17.92)	
Investments TW in GER ⁴								
in mil. USD	32.83		76.98		26.10		29.26	
Investments GER in TW ⁴								
in mil. USD	558.79		101.95		31.74		60.11	
Total Investments GER in TW ⁴								
since 1952 in bil. USD	2.6		2.7		2.74		2.79	
Inflation Rate ¹ (in %) ⁶								
Consumer (CPI)	(-1.2)		(-0.31)		(1.70)		(0.96)	
Wholesale (WPI)	(-0.51)		(-8.84)		(1.41)		(1.03)	
Private Consumption								
Growth (in %) ⁶	(3.33)		(2.30)		(2.0)		(1.84*)	
Labor Market ¹								
Employed persons in mil.	11.08		11.20		11.32		11.38	
Unemployed persons in thousand	457		440		446		461	
Unemployment rate (in %)	(3.96)		(3.78)		(3.92)		(3.89)	
Average Wage ⁸								
TWD/Month (in %) ⁶	47,300 (-5.7)		48,490 (-2.5)		39,729 (3.82)		39,876 (0.01)	
Exchange Rate ^{9,5}								
	02.10.2017							
USD/TWD	30.37		31.73		30.82		30.32	
EUR/TWD	40.34		35.22		33.62		35.81	

¹ Directorate-General of Budget, Accounting and Statistics (DGBAS), Executive Yuan; ² Ministry of Finance, Dept. of Statistics; ³ Ministry of Economic Affairs (MOEA), Investment Commission; ⁴ Approved Investments by Foreign Nationals and Overseas Chinese, MOEAIC; ⁵ OANDA; ⁶ Annually; ⁷ Based on GDP-value in TWD; ⁸ Industry and service sector; ⁹ Average of 2013, 2014, 2015; ¹⁰ Provisional value; ¹¹ Provisional estimate; ¹² Invest in Taiwan (Quarterly); ¹³ Official values for previous years. Values for current year according to budget of current year; ¹⁴ Monthly regular earnings, excluding bonus; * Forecast