

Taiwan Economic Factsheet

Date: September 2017
Population: 23,556 mil.
Area: 36,197 km²

	2014		2015		2016		2017	
Gross Domestic Product (GDP)								
in bil. USD ² (in %) ^{6,7}	530.5	(3.69)	525.2	(-0.99)	529.9	(1.48)	568.2	(2.11*)
Economic Growth Rate per Quarter								
Q1	(3.84)		(4.01)		(-0.23)		(2.66)	
Q2	(4.31)		(0.66)		(1.13)		(2.13)	
Q3	(4.39)		(-0.70)		(2.12)		(1.89*)	
Q4	(3.56)		(-0.79)		(2.79)		(1.80*)	
GDP per Capita in USD¹	22,668		22,384		22,495		24,120*	
GDP per Capita in TWD¹	715,914		706,945		717,610		726,397*	
Foreign Exchange Reserves in bil. USD¹							July	
	419.0		426.0		434.2		444.5	
Foreign Trade in bil. USD² (in %) ⁶							Jan-Aug	
	601.94	(-2.1)	522.56	(-13.2)	511.34	(-2.1)	321.45	(14.3)
Exports in bil. USD (in %) ⁶	320.09	(-2.8)	285.34	(-10.9)	280.32	(-1.7)	202.58	(12.5)
1. PR China	82.15	(-0.4)	71.22	(-13.3)	73.9	(-1.7)	54.99	(21.9)
2. Hong Kong	42.54	(-7.9)	38.07	(-10.5)	38.4	(-0.5)	25.91	(-3.08)
3. USA	34.87	(-7.1)	34.26	(-1.7)	33.53	(-2.9)	23.90	(8.4)
4. Japan	19.91	(-3.6)	19.29	(-3.1)	19.55	(-0.2)	13.48	(4.7)
5. Singapore	20.56	(-5.3)	17.26	(-16.1)	16.16	(-7.2)	11.61	(8.2)
6. South Korea	12.71	(-5.3)	12.57	(-1.1)	12.79	(-0.7)	9.72	(20.5)
7. Vietnam	10.00	(-11.8)	9.48	(-5.2)	9.55	(-1.7)	6.70	(3.7)
8. Malaysia	8.62	(-5.3)	7.13	(-17.3)	7.84	(9.0)	6.53	(31.6)
9. Philippines	9.53	(-2.5)	7.45	(-24.2)	8.66	(15.2)	5.52	(22.0)
10. Germany	6.15	(-9.3)	6.01	(-3.6)	5.93	(-1.3)	4.24	(7.1)
Imports in bil. USD (in %) ⁶	281.85	(-1.4)	237.22	(-15.8)	230.94	(-2.6)	146.63	(16.5)
1. PR China	48.04	(-12.8)	44.19	(-8.0)	44.00	(-2.8)	31.74	(11.3)
2. Japan	41.7	(-3.4)	38.71	(-7.2)	40.65	(4.6)	27.48	(8.5)
3. USA	27.42	(-8.8)	26.41	(-3.7)	28.60	(-2.0)	19.81	(6.4)
4. South Korea	14.8	(-6.2)	13.03	(-12.0)	14.65	(8.9)	10.79	(23.1)
5. Germany	9.39	(-13.7)	8.76	(-8.2)	8.70	(-0.7)	5.95	(8.1)
6. Singapore	8.38	(-1.9)	7.12	(-15.0)	7.52	(4.8)	5.92	(44.7)
7. Australia	7.33	(-7.2)	5.71	(-22.1)	6.09	(-11.2)	5.70	(51.0)
8. Malaysia	8.79	(-8.2)	6.54	(-25.6)	6.28	(-6.7)	4.71	(16.8)
9. Saudi Arabia	13.69	(-12.2)	7.32	(-46.5)	5.83	(-20.5)	4.39	(22.2)
10. Indonesia	7.4	(-3.4)	5.97	(-19.3)	4.32	(-27.5)	3.18	(17.1)
Trade Volume TW-GER							Jan-Jul	
in bil. USD ¹ (in %) ⁶	15.50	(-12.2)	14.70	(-6.3)	14.63	(-1.0)	8.84	(-0.07)
balance TW with GER in bil. USD ¹	-3.24		-2.69		-2.77		-1.42	
Investments³								
Private Investments¹²								
in bil. USD (in %)	40.26	(10.40)	42.26	(4.97)	45.88	(8.56)		
Public Investments in Infrastructure¹								
in bil. USD (in %) ¹³	10.55	(-0.20)	10.7	(-1.40)	11.14	(4.11)		
Foreign Investments							Jan-Jul	
in Taiwan in bil. USD (in %) ⁶								
approved ⁴	5.77	(17.00)	4.8	(-16.8)	11.04	(130.00)	4.41	(-37.77)
realized	5.06	(-12.90)	3.87	(-23.1)	9.44	(118.52)	0.87	(-17.92)
Investments TW in GER⁴								
in mil. USD	32.83		76.98		26.10		29.26	
Investments GER in TW⁴								
in mil. USD	558.79		101.95		31.74		60.11	
Total Investments GER in TW⁴								
since 1952 in bil. USD	2.6		2.7		2.74		2.79	
Inflation Rate¹ (in %) ⁶							Aug	
Consumer (CPI)	(-1.2)		(-0.31)		(1.70)		(0.96)	
Wholesale (WPI)	(-0.51)		(-8.84)		(1.41)		(1.03)	
Private Consumption¹								
Growth (in %) ⁶	(3.33)		(2.30)		(2.0)		(1.84*)	
Labor Market¹							July	
Employed persons in mil.	11.08		11.20		11.32		11.36	
Unemployed persons in thousand	457		440		446		454	
Unemployment rate (in %)	(3.96)		(3.78)		(3.92)		(3.84)	
Average Wage^{1,8}							June	
TWD/Month (in %) ⁶	47,300	(-5.7)	48,490	(-2.5)	39,729	(3.82)	39,866	(2.81)
Exchange Rate^{9,5}							25.09.2017	
USD/TWD	30.37		31.73		30.82		30.17	
EUR/TWD	40.34		35.22		33.62		35.95	