

Taiwan Economic Factsheet

Date: July 2017
Population: 23,496 mil.
Area: 36,197 km²

	2014		2015		2016		2017	
Gross Domestic Product (GDP)								
in bil. USD ² (in %) ^{6,7}	530.5	(3.69)	525.2	(-0.99)	529.7	(1.50)	570.7	(2.05*)
Economic Growth Rate per Quarter	Q1 (3.84)		Q1 (4.01)		Q1 (-0.23)		Q1 (2.60)	
	Q2 (4.31)		Q2 (0.66)		Q2 (1.13)		Q2 (2.14*)	
	Q3 (4.39)		Q3 (-0.70)		Q3 (2.12)		Q3 (1.87*)	
	Q4 (3.56)		Q4 (-0.79)		Q4 (2.88)		Q4 (1.66*)	
GDP per Capita in USD¹	22,668		22,384		22,495		24,222*	
GDP per Capita in TWD¹	715,914		706,945		717,610		734,735*	
Foreign Exchange Reserves in bil. USD¹	419.0		426.0		434.2		441.9	
	June							
Foreign Trade in bil. USD² (in %)⁶								
	Jan-May							
	601.94	(-2.1)	522.56	(-13.2)	511.34	(-2.1)	272.64	(14.3)
Exports in bil. USD (in %)⁶	320.09 (-2.8)		285.34 (-10.9)		280.34 (-1.7)		147.74 (12.5)	
1. PR China	82.15	(-0.4)	71.22	(-13.3)	73.9	(-1.7)	39.98	(21.9)
2. Hong Kong	42.54	(-7.9)	38.07	(-10.5)	38.4	(-0.5)	18.82	(-3.08)
3. USA	34.87	(-7.1)	34.26	(-1.7)	33.53	(-2.9)	17.37	(8.4)
4. Japan	19.91	(-3.6)	19.29	(-3.1)	19.55	(-0.2)	9.81	(4.7)
5. Singapore	20.56	(-5.3)	17.26	(-16.1)	16.16	(-7.2)	8.31	(8.2)
6. South Korea	12.71	(-5.3)	12.57	(-1.1)	12.79	(-0.7)	7.25	(20.5)
7. Vietnam	10.00	(-11.8)	9.48	(-5.2)	9.55	(-1.7)	4.88	(3.7)
8. Malaysia	8.62	(-5.3)	7.13	(-17.3)	7.84	(9.0)	4.77	(31.6)
9. Philippines	9.53	(-2.5)	7.45	(-24.2)	8.66	(15.2)	4.71	(22.0)
10. Germany	6.15	(-9.3)	6.01	(-3.6)	5.93	(-1.3)	3.13	(7.1)
Imports in bil. USD (in %)⁶	281.85 (-1.4)		237.22 (-15.8)		230.94 (-2.6)		124.90 (16.5)	
1. PR China	48.04	(-12.8)	44.19	(-8.0)	44.00	(-2.8)	23.90	(11.3)
2. Japan	41.7	(-3.4)	38.71	(-7.2)	40.65	(4.6)	20.53	(8.5)
3. USA	27.42	(-8.8)	26.41	(-3.7)	28.60	(-2.0)	14.81	(6.4)
4. South Korea	14.8	(-6.2)	13.03	(-12.0)	14.65	(8.9)	7.70	(23.1)
5. Singapore	8.38	(-1.9)	7.12	(-15.0)	7.52	(4.8)	4.57	(44.7)
6. Germany	9.39	(-13.7)	8.76	(-8.2)	8.70	(-0.7)	4.39	(8.1)
7. Australia	7.33	(-7.2)	5.71	(-22.1)	6.09	(-11.2)	4.15	(51.0)
8. Malaysia	8.79	(-8.2)	6.54	(-25.6)	6.28	(-6.7)	3.43	(16.8)
9. Saudi Arabia	13.69	(-12.2)	7.32	(-46.5)	5.83	(-20.5)	3.33	(22.2)
10. Indonesia	7.4	(-3.4)	5.97	(-19.3)	4.32	(-27.5)	2.44	(17.1)
Trade Volume TW-GER								
	Jan-Jun							
in bil. USD ¹ (in %) ⁶	15.50	(-12.2)	14.70	(-6.3)	14.63	(-1.0)	4.4	(7.6)
balance TW with GER in bil. USD ¹	-3.24		-2.69		-2.77		-1.26	
Investments³								
Private Investments¹²								
in bil. USD (in %)	40.26	(10.40)	42.26	(4.97)	45.88	(8.56)		
Public Investments in Infrastructure¹								
in bil. USD (in %) ¹³	10.55	(-0.20)	10.7	(-1.40)	11.14	(4.11)		
Foreign Investments								
	Jan-Mai							
in Taiwan in bil. USD (in %) ⁶								
approved ⁴	5.77	(17.00)	4.8	(-16.8)	11.04	(130.00)	3.32	(81.42)
realized	5.06	(-12.90)	3.87	(-23.1)	9.44	(118.52)	0.87	(-17.92)
Investments TW in GER⁴								
in mil. USD	32.83		76.98		26.10		11.61	
Investments GER in TW⁴								
in mil. USD	558.79		101.95		31.74		55.81	
Total Investments GER in TW⁴								
since 1952 in bil. USD	2.6		2.7		2.74		2.79	
Inflation Rate¹ (in %)⁶								
	June							
Consumer (CPI)	(-1.2)		(-0.31)		(1.70)		(1.00)	
Wholesale (WPI)	(-0.51)		(-8.84)		(1.41)		(-1.68)	
Private Consumption¹								
Growth (in %) ⁶	(3.33)		(2.30)		(2.0)		(1.84*)	
Labor Market¹								
	May							
Employed persons in mil.	11.08		11.20		11.32		11.331	
Unemployed persons in thousand	457		440		446		431	
Unemployment rate (in %)	(3.96)		(3.78)		(3.92)		(3.66)	
Average Wage^{1,8}								
	April							
TWD/Month (in %) ⁶	47,300 (-5.7)		48,490 (-2.5)		39,729 (3.82)		39,826 (2.81)	
Exchange Rate^{9,5}								
	24.07.2017							
USD/TWD	30.37		31.73		30.82		30.44	
EUR/TWD	40.34		35.22		33.62		35.50	

1 Directorate-General of Budget, Accounting and Statistics (DGBAS); Executive Yuan; 2 Ministry of Finance, Dept. of Statistics; 3 Ministry of Economic Affairs (MOEA); Investment Commission; 4 Approved Investments by Foreign Nationals and Overseas Chinese, MOEAIC; 5 OANDA; 6 Annually; 7 Based on GDP-value in TWD; 8 Industry and service sector; 9 Average of 2013, 2014, 2015; 10 Provisional value; 11 Provisional estimate; 12 Invest in Taiwan (Quarterly); 13 Official values for previous years. Values for current year according to budget of current year; 14 Monthly regular earnings, excluding bonus; * Forecast