

Taiwan Economic Factsheet

Date: May 2017
Population: 23.496 mil.
Area: 36,197 km²

	2014		2015		2016		2017	
Gross Domestic Product (GDP)								
in bil. USD ² (in %) ^{6,7}	530.5	(3.69)	525.2	(-0.99)	529.7	561.3	(1.92*)	
Economic Growth Rate per Quarter	Q1 (3.84)		Q1 (4.01)		Q1		Q1 (2.56)	
	Q2 (4.31)		Q2 (0.66)		Q2		Q2 (2.29*)	
	Q3 (4.39)		Q3 (-0.70)		Q3		Q3 (1.51*)	
	Q4 (3.56)		Q4 (-0.79)		Q4		Q4 (1.50*)	
GDP per Capita in USD ¹	22,668		22,384		22,495		23,827*	
GDP per Capita in TWD ¹	715,914		706,945		717,610		732,482*	
Foreign Exchange Reserves in bil. USD ¹	419.0		426.0		434.2		437.5	
							March	
Foreign Trade in bil. USD ² (in %) ⁶							Jan-Mar	
	601.94	(-2.1)	522.56	(-13.2)	511.34	133.44	(18.0)	
Exports in bil. USD (in %) ⁶	320.09	(-2.8)	285.34	(-10.9)	280.34	72.12	(15.1)	
1. PR China	82.15	(-0.4)	71.22	(-13.3)	73.9	19.54	(27.0)	
2. Hong Kong	42.54	(-7.9)	38.07	(-10.5)	38.4	9.27	(12.6)	
3. USA	34.87	(-7.1)	34.26	(-1.7)	33.53	8.17	(7.6)	
4. Japan	19.91	(-3.6)	19.29	(-3.1)	19.55	4.82	(2.8)	
5. Singapore	20.56	(-5.3)	17.26	(-16.1)	16.16	4.23	(9.9)	
6. South Korea	12.71	(-5.3)	12.57	(-1.1)	12.79	3.65	(28.2)	
7. Philippines	9.53	(-2.5)	7.45	(-24.2)	8.66	2.45	(37.8)	
8. Malaysia	8.62	(-5.3)	7.13	(-17.3)	7.84	2.33	(36.0)	
9. Vietnam	10.00	(-11.8)	9.48	(-5.2)	9.55	2.30	(4.7)	
11. Germany	6.15	(-9.3)	6.01	(-3.6)	5.93	1.51	(4.0)	
Imports in bil. USD (in %) ⁶	281.85	(-1.4)	237.22	(-15.8)	230.94	61.32	(21.6)	
1. PR China	48.04	(-12.8)	44.19	(-8.0)	44.00	11.04	(10.7)	
28. Hong Kong	1.69	(-1.8)	1.44	(-14.8)	1.33	0.37	(24.7)	
2. Japan	41.7	(-3.4)	38.71	(-7.2)	40.65	10.29	(14.1)	
3. USA	27.42	(-8.8)	26.41	(-3.7)	28.60	7.57	(17.0)	
4. South Korea	14.8	(-6.2)	13.03	(-12.0)	14.65	3.89	(33.9)	
5. Singapore	8.38	(-1.9)	7.12	(-15.0)	7.52	2.42	(71.7)	
6. Australia	7.33	(-7.2)	5.71	(-22.1)	6.09	2.14	(78.3)	
7. Germany	9.39	(-13.7)	8.76	(-8.2)	8.70	2.00	(1.5)	
8. Saudi Arabia	13.69	(-12.2)	7.32	(-46.5)	5.83	1.80	(47.6)	
9. Malaysia	8.79	(-8.2)	6.54	(-25.6)	6.28	1.63	(23.3)	
10. Indonesia	7.4	(-3.4)	5.97	(-19.3)	4.32	1.19	(12.5)	
Trade Volume TW-GER							Jan-Mar	
in bil. USD ¹ (in %) ⁶	15.50	(-12.2)	14.70	(-6.3)	14.63	3.51	(2.6)	
balance TW with GER in bil. USD ¹	-3.24		-2.69		-2.77	-0.49		
Investments³								
Private Investments¹²								
in bil. USD (in %)	40.26	(10.40)	42.26	(4.97)	45.88			
Public Investments in Infrastructure¹								
in bil. USD (in %) ¹³	10.55	(-0.20)	10.7	(-1.40)	11.14			
Foreign Investments							Jan-Mar	
in Taiwan in bil. USD (in %) ⁶								
approved ⁴	5.77	(17.00)	4.8	(-16.8)	11.04	0.52	(-58.73)	
realized	5.06	(-12.90)	3.87	(-23.1)	9.44	0.39	(-7.14)	
Investments TW in GER⁴								
in mil. USD	32.83		76.98		26.10	7.78		
Investments GER in TW⁴								
in mil. USD	558.79		101.95		31.74	18.71		
Total Investments GER in TW⁴								
since 1952 in bil. USD	2.6		2.7		2.74	2.75		
Inflation Rate¹ (in %)⁶							March	
Consumer (CPI)	(-1.2)		(-0.31)		(1.70)	(0.18)		
Wholesale (WPI)	(-0.51)		(-8.84)		(1.41)	(1.84)		
Private Consumption¹								
Growth (in %) ⁶	(3.33)		(2.30)		(2.0)	(1.8*)		
Labor Market¹							March	
Employed persons in mil.	11.08		11.20		11.32	11.31		
Unemployed persons in thousand	457		440		446	445		
Unemployment rate (in %)	(3.96)		(3.78)		(3.92)	(3.78)		
Average Wage^{1,8}							February	
TWD/Month (in %) ⁶	47,300	(-5.7)	48,490	(-2.5)	39,729	39,362	(-1.8)	
Exchange Rate^{9,5}							02.05.2017	
USD/TWD	30.37		31.73		30.82	30.20		
EUR/TWD	40.34		35.22		33.62	32.91		